

TOWN OF REDINGTON SHORES
BOARD OF COMMISSIONERS
SPECIAL MEETING
FY 2005/2006 FINAL MILLAGE AND BUDGET
WEDNESDAY, SEPTEMBER 14, 2005 – 5:15 P.M.
MINUTES

Present upon roll call: Commissioner Armstrong, Commissioner Reynolds, Commissioner Holmes, Vice Mayor Lishamer, and Mayor Beyrouti

Mayor Beyrouti announced that this is an Advertised Public Hearing.

Mayor Beyrouti explained the budget process. The Finance Committee met during the process and the proposed budget was submitted. The Town of Redington Shores will be maintaining the same millage rate at 1.68.

RESOLUTION 15-05 AMEND AND ADOPT FY 2005/2006 FINAL MILLAGE AND AD VALOREM TAX

Commissioner Holmes moved to adopt Resolution 15-05 a Resolution of the Town of Redington Shores Florida imposing a 1.68 Millage Ad Valorem Tax on real and personal property providing an effective date, seconded by Commissioner Reynolds. Mayor Beyrouti asked if there was any questions or discussion. There being none, roll call on the motion and second, all yes.

RESOLUTION 16-05 AMEND AND ADOPT FY 2005/2006 FINAL BUDGET

Mayor Beyrouti explained that the budget has been reviewed line by line at many meetings. Mayor Beyrouti proceeded to go into detail of the revenue and expenses presented in the budget. The Town will be creating a new Capital Improvement Fund for major projects in Town. Mayor Beyrouti asked if there were any questions. Resident George Anderson asked why the Town was lowering the expenses in the Building Department. Mayor Beyrouti explained the figures from last year were reviewed and expenses were down, so therefore that item was lowered. Resident Kathy Frank asked if there was money in the budget for maintaining the new storm drains being placed in Town. Mayor Beyrouti explained there is money in the budget for this maintenance and is budgeted out of the stormwater fund and in compliance with the NPDES program. Commissioner Holmes moved to adopt Resolution 16-05 a Resolution of the Town of Redington Shores Florida adopting the FY 2005/2006 annual budget, seconded by Commissioner Armstrong. Mayor Beyrouti asked if there was any other further discussion. There being none, roll call on the motion and second, all yes.

Mayor Beyrouti thanked the Finance Committee for their work during the budget process.

Respectfully submitted

Mary F. Palmer, CMC
Town Clerk